Best Financial Advisors in Indiana 2021: Fees and Services

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If you're looking for a financial advisor in Indiana, this list rounding up the best financial advisors in the Hoosier State is a great place to start. Our team has spent the last few months sorting through the 41 always important to take a deep look and compare your personal financial situation, including your goals, risk tolerance, and current investment portfolio, before hiring a financial advisor.

Thus, to provide a deeper comparison shopping, this list also includes information on the fees and services and recommendations, our editorial team has also included information on the firm's investment philosophy, the firm's fee structure, and clients to advisor ratio, which indicates how much attention you may get as a client of the firm.

Although our ranking criteria let you pick firms may be best for you, it hopefully can help make the shopping experience less. Check out our top picks below for an in-depth look at the top firms in Indiana.

Find a Financial Advisor	Find a Financial Advisor	Find a Financial Advisor	Find a Financial Advisor	Find a Financial Advisor
Zip Code	Zip Code	Zip Code	Zip Code	Zip Code

10 best financial advisors in Indiana

Firm name	City	Minimum Assets Required	Fee Structure
Oxford Financial Group, Ltd	Carmel	$5 million	A percentage of AUM
Hourly charges
Valeo Financial Advisors, LLC	Carmel	No set minimum	A percentage of AUM
Hourly charges
Fixed fee
Sanctuary Advisors, LLC	Indianapolis	No set account minimum	A percentage of AUM
Hourly charges
Fixed fee
ProCourse Fiduciary Advisors, LLC	Carmel	No set account minimum	A percentage of AUM
Hourly charges
STM Financial Advisors	Winona Lake, IN	Not specified	A percentage of AUM
Hourly charges
Fixed fee
Donaldson Capital Management LLC	Evansville	$500,000	A percentage of AUM
Hourly charges
Fixed fee
Windsor Wealth Management, Inc.	Indianapolis	Not specified	A percentage of AUM
Hourly charges
Bedel Financial Consulting Inc	Indianapolis	Varies by age	A percentage of AUM
Hourly charges
Fixed fee
Axia Advisory	Indianapolis	Not specified	A percentage of AUM
Hourly charges
Fixed fee
Windsor Capital Management	Indianapolis	$500,000	A percentage of AUM
Hourly charges
Fixed fee

Methodology and criteria

For our search, we looked at firms across the state of Indiana that have at least $100 million in assets under management (AUM) and at least one fiduciary advisor.

The firms that met the criteria were vetted based on their AUM and clients to advisor ratio. These ratios provide a deeper insight into the firm's ability to provide the kind of attention and personalized advice some given higher scores. Our ranking system is designed to help smaller firms that may not be as well-known and firms may be large but, in

Lastly, we looked, with a brief overview of the key features that will help you determine which financial advisor is most fitting for your investing style and financial needs. It is important to note that we did not receive any compensation from any of the firms we mention in this article. Our ranking methodology disclosures contain all the details, but, let's get you to recipient-ready firms on

https://advisorfind.kitces.com/.

1. Oxford Financial Group, Ltd

FIND AN ADVISOR

- **Minimum assets required** No set minimum
- **AUM** $5,000,000 AUM
- **Individual minimum to advisor** varies (25 – 50 clients)
- **Fee structure**
  - A percentage of AUM
  - Fixed fee

Jeffrey Thomason founded the Oxford Financial Group, Ltd in 1981 after graduating from Indiana University's Kelley School of Business and working for Merrill Lynch. The firm's headquarters are in Carmel, IN, but it has a headquarters in Carmel, Ind., with additional offices in Fishers, Indiana, Cincinnati, Minneapolis and Grand Rapids, Mich.

Oxford Financial Group provides family office services as well as financial planning and wealth management. High net worth individuals, who the SEC defines as those with at least $750,000 in investable assets, are the firm's ideal clients. The firm's AUM is over $750,000 and it has over 50 clients. The firm works with individuals who do not meet this definition, as well as clients of some types of institutional investors. In general, the firm requires a minimum account size of $1 million, though it may make exceptions.

Oxford Financial Group, Ltd investing strategy

Oxford Financial Group's investment philosophy emphasizes developing investment strategies and making sure the portfolio aligns with an individual's current and future goals. The firm's models customized portfolios for clients using third-party managers and funds selected after qualitative and quantitative research.

To determine the right asset allocation for a client, Oxford Financial Group takes into account their goals, risk tolerance, and time horizon as well as the long-term performance of asset classes and cross-asset correlations.

Oxford Financial Group, Ltd disciplinary disclosures

Oxford Financial Group has disclosed one fiduciary breach of care, giving clients a chance to opt out. Fiduciary breaches occur when a fiduciary, a person who is legally and ethically bound to act in the best interest of their clients, fails to act in the best interest of their clients. The firm has disclosed no other disciplinary incidents, fines, or other sanctions by the SEC, FINRA, or other regulatory agencies, or affiliates. The SEC requires all of registered investment advisers report their disclosures in their Form ADV statements.

For more information on Oxford Financial Group's disclosures and to view its Form ADV, visit the Tools Investment Adviser Public Disclosure (IAPD) page.

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2. Valeo Financial Advisors, LLC

FIND AN ADVISOR

- **Minimum assets required** No set minimum
- **AUM** $525,000,000
- **Individual minimum to advisor** varies (25 – 50 clients)
- **Fee structure**
  - A percentage of AUM
  - Hourly charges
  - Fixed fee
  - Other (see website or check our specifics)

Founded in 2006, Valeo Financial Advisors, LLC serves independently-owned by several of the firm's advisors. The firm offers investment management and financial planning services, including family office services. The firm's AUM is over $525 million and it has over 500 clients. Valeo Financial Advisors rarely provides family office services to individuals, though it does service individual investors without a high net worth, charitable organizations, pooled investment vehicles and businesses.

In addition to its individual offices, the firm has offices in Ann Arbor, Mich., Delray Beach, Fla., Lexington, Ky., and Richmond, Ky.

Valeo Financial Advisors, LLC investing strategy

Valeo Financial Advisors, LLC's investment philosophy emphasizes using both a focus on strategic portfolio allocations and tactical adjustments, and tactical adjustments based on market conditions. However, the firm may move to tactical allocation if it sees opportunities within a specific asset class.

Investment strategies used by the firm vary but may include a range of investments. These investments include exchange-traded funds, mutual funds, and individual stocks and bonds. Additionally, the firm may offer alternative investments with their two exclusive proprietary mutual funds. One of these mutual is real estate investment properties, while the other invests in a portfolio of hedge funds of funds.

Valeo Financial Advisors, LLC disciplinary disclosures

Valeo Financial Advisors, LLC has disclosed one fiduciary breach of care, giving clients a chance to opt out. Fiduciary breaches occur when a fiduciary, a person who is legally and ethically bound to act in the best interest of their clients, fails to act in the best interest of their clients. The firm has disclosed no other disciplinary incidents, fines, or other sanctions by the SEC, FINRA, or other regulatory agencies, or affiliates. The SEC requires all of registered investment advisers report their disclosures in their Form ADV statements.

For more information on Valeo Financial Advisors, LLC's disclosures and to view its Form ADV, visit the Tools Investment Adviser Public Disclosure (IAPD) page.

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3. Sanctuary Advisors, LLC

FIND AN ADVISOR

- **Minimum assets required** No set account minimum
- **AUM** $6,700,000
- **Individual minimum to advisor** varies
- **Fee structure**
  - A percentage of AUM
  - Hourly charges
  - Fixed fee
  - Other (varies)

About Sanctuary Advisors, LLC

Launched in 2011 as Hayes Advisors, this firm changed its name in 2019 to Sanctuary Advisors. The firm is a wholly owned subsidiary of Sanctuary Wealth, a network of independent advisors, which is headquartered in Indianapolis, Ind. The firm's AUM is over $6.7 million and it has over 100 clients. Sanctuary Advisors rarely provides family office services to individuals (including high net worth individuals), and can also provide services to professional investors. The firm has 20 offices in addition to its Indianapolis headquarters.

Sanctuary Advisors, LLC investing strategy

Sanctuary Advisors focuses its investment approach on modern portfolio theory and asset allocation strategies. The firm's diversification in order to maximize returns while minimizing risk. The firm has 20 offices in addition to its headquarters in Indianapolis, Ind.

Sanctuary Advisors, LLC investing strategy

Sanctuary Advisors focuses its investment approach on modern portfolio theory and asset allocation strategies. The firm's diversification in order to maximize returns while minimizing risk. The firm has 20 offices in addition to its headquarters in Indianapolis, Ind.

The firm uses several strategies to analyze potential investments, including quantitative analysis, fundamental analysis and technical analysis. Fundamental analysis, for example, looks at a company's value by analyzing financial data and price trends and sector movements.

Sanctuary Advisors, LLC disciplinary disclosures

Sanctuary Advisors does not disclose any legal or disciplinary history. This means it has a clean record, regardless of any criminal or civil lawsuits, or any other disciplinary incidents, fines, or other sanctions by the SEC, FINRA, or other regulatory agencies, or affiliates. The SEC requires all of registered investment advisers report their disclosures in their Form ADV statements. Form ADV, filed with the SEC. For more information, visit Sanctuary Wealth's ADV page.

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4. ProCourse Fiduciary Advisors, LLC

FIND AN ADVISOR

- **Minimum assets required** No set account minimum
- **AUM** $1,100,000
- **Individual minimum to advisor** varies (1 – 50 clients)
- **Fee structure**
  - A percentage of AUM
  - Fee for hours

About ProCourse Fiduciary Advisors, LLC

Doug Prince and Andrew Davis co-founded the firm in 2012 as Prince Fiduciary Advisors and remain co-owners, along with two other members of the firm. In 2015, Prince Fiduciary Advisors changed its name to ProCourse Fiduciary Advisors, LLC, to better reflect its mission.

The firm provides financial planning and investment advisory services to individuals and high net worth individuals, but its primary business is serving as an advisor to company retirement plans. ProCourse Fiduciary Advisors has offices in Carmel, Ind.

ProCourse Fiduciary Advisors, LLC investing strategy

ProCourse Fiduciary Advisors creates custom strategies for its wealth management clients based on their current financial situation, goals and risk tolerance. The firm analyzes investment managers to recommend to clients, though not individual securities.

These investment managers might include managers of exchange-traded funds, commingled funds, mutual funds, and separately managed accounts. The firm does not use proprietary investment funds. Prince Fiduciary Advisors bases its asset allocation on its investment philosophy and portfolio research, which look at a company's data and intrinsic value, respectively.

ProCourse Fiduciary Advisors, LLC disciplinary disclosures

ProCourse Fiduciary Advisors reports no disciplinary history. The SEC requires all registered investment advisers report their disclosures in their Form ADV statements. Form ADV is required disclosures including the firm, its employees, or its affiliates over the past 10 years – or, in the case of a firm or its affiliate that has been in business for less than 10 years, since the firm's inception. For more information, visit Sanctuary Wealth's ADV page.

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5. STM Financial Advisors

FIND AN ADVISOR

- **Minimum assets required** Not specified
- **AUM** $6,390,000
- **Individual minimum to advisor** varies (1 – 50 clients)
- **Fee structure**
  - A percentage of AUM
  - Hourly charges
  - Fixed fee (depends of fees under management)

About STM Financial Advisors

Chuck Yeager and business partner Randy Swanson founded STM Financial Advisors in 1988 and the firm focuses on wealth management advice for HNW. Yeager's son joined the firm as a partner in the firm's CEO, and a principal owner along with firm president Rodney Coleman.

STM Financial Advisors offers wealth management and financial planning to individuals and high net worth individuals, including corporate executives, business owners and medical and dental practices. The firm also provides retirement plan services, including 401(k) and 403(b) plan sponsors and consultants.

In addition to its Winona Lake headquarters, the firm has offices in Indianapolis, Indianapolis, Fort Wayne and Wheaton, IL and has co-locations in Bloomington, Ind.

STM Financial Advisors investing strategy

STM Financial Advisors creates its clients' investment portfolios, composed mainly of no-load mutual funds and ETFs. It customizes portfolios for each client based on their financial situation, goals and risk tolerance.

To choose investments, STM Financial Advisors uses top down asset allocation strategies, which focus on macroeconomic factors and trends, and bottom up strategies, which focus on how well a company's fundamentals have been and its future prospects.

An investment committee at the firm is responsible for monitoring its approved investment vehicles and recommending investment opportunities. The firm may use options strategies and hedge investment in some cases.

STM Financial Advisors disciplinary disclosures

STM Financial Advisors reports no legal or disciplinary history. The SEC requires all registered investment advisers report their disclosures in their Form ADV statements. Form ADV is required disclosures including the firm, its employees, or its affiliates over the past 10 years – or, in the case of a firm or its affiliate that has been in business for less than 10 years, since the firm's inception. For more information, visit the firm's ADV page.

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6. Donaldson Capital Management LLC

FIND AN ADVISOR

- **Minimum assets required** $500,000
- **AUM** $1,000,000,000
- **Individual minimum to advisor** varies (50 – 100 clients)
- **Fee structure**
  - A percentage of AUM
  - Hourly charges
  - Fixed fee (depends of fees under management)

About Donaldson Capital Management, LLC

Entrepreneur, fund manager and investment adviser Greg Donaldson founded Donaldson Capital Management, LLC in 1986 and has been its managing partner and chief investment officer ever since. The firm's AUM is over $1 billion and it has over 100 clients.

The firm offers investment management services, which includes financial planning, but it does not provide family office services. It works with individuals, including high net worth individuals, as well as pension and profit-sharing plans, charitable organizations and foundations. The firm has offices in Evansville, Ind., and its headquarters in Carmel, Ind. (which is also its investment manager).

In addition to its Evansville headquarters, the firm has an office in Columbus, Ind.

Donaldson Capital Management, LLC investing strategy

Donaldson Capital Management has four main investment strategies, which it customizes for clients based on their income needs and risk tolerance. These are as follows:

- **Capital Builder:** This is the firm's most growth-focused strategy, created with an eye toward capital appreciation.
- **Conservative:** This strategy, compared exclusively to Vanguard Wellington, seeks to outperform the Wellington fund.
- **Conservative Consumer:** Similar to Capital Builder in regard to long-term growth, this strategy strives to produce a stream of income that increases each year.
- **Income Plus:** This is the firm's most conservative strategy, which includes 100% income paying stocks chosen for their ability to produce a reliable income stream.

Donaldson Capital Management, LLC disciplinary disclosures

Donaldson Capital Management does not have any disciplinary history. This means the firm's record is clean of any civil, regulatory or criminal events involving either the firm or its employees or affiliates. For more information, see Donaldson Capital Management's ADV page.

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7. Windsor Wealth Management, Inc.

FIND AN ADVISOR

- **Minimum assets required** Not specified
- **AUM** $1,200,000,000
- **Individual minimum to advisor** varies (50 – 100 clients)
- **Fee structure**
  - A percentage of AUM
  - Hourly charges
  - Fixed fee

About Windsor Wealth Management, Inc.

Channing Wendt and Donald Stitt co-founded Windsor Wealth Management, Inc. in 1986, and remain co-owners and members. The firm offers both portfolio management and comprehensive financial planning services, which covers areas such as taxes, insurance and estate planning, retirement and education.

Windsor Wealth Management offers its services to individuals, including high net worth individuals, as well as charitable organizations, pension and profit-sharing plans and businesses. It is based out of Greenfield, Ind.

Windsor Wealth Management, Inc. investing strategy

Windsor Wealth Management uses quantitative data and qualitative information to determine appropriate investments for client portfolios. It also uses that information to determine an appropriate asset allocation based on the client's risk tolerance and investment goals.

Portfolios created by the firm may include mutual funds, private investment vehicles, exchange-traded funds and individual securities, though the majority of holdings are in mutual funds. Investment managers selected by the firm are those it considers to be the best in their respective asset classes.

Windsor Wealth Management, Inc. disciplinary disclosures

Windsor Wealth Management reports no disclosures. All registered investment advisers must report their disclosures in their Form ADV statements. Form ADV is required disclosures including the firm, its employees or its affiliates over the past 10 years. For more information, visit Windsor Wealth Management's ADV page.

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8. Bedel Financial Consulting Inc

FIND AN ADVISOR

- **Minimum assets required** Varies by age
- **AUM** $1,429,100,000
- **Individual minimum to advisor** varies (50 – 100 clients)
- **Fee structure**
  - A percentage of AUM
  - Hourly charges
  - Fixed fee

About Bedel Financial Consulting Inc

Elaine Gaya Bedel founded Bedel Financial Consulting Inc in 1985, and serves as the firm's president and chief investment officer. The firm's headquarters are in Indianapolis, Ind., and it has offices in Tucson and Lansing, and is also a moving market. The firm has an office in Bedford.

Bedel Financial Consulting provides investment management, financial planning and consulting services to individuals, including high net worth individuals, charitable organizations, pension and profit-sharing plans, and business owners. Bedel Financial Consulting does not offer family office services. The firm's AUM is over $1.4 billion and it has over 100 clients. The firm requires a minimum account size of $1 million, though it may make exceptions. It does not have a minimum account size for its clients, though it may make exceptions.

Bedel Financial Consulting Inc investing strategy

Bedel Financial Consulting has an investment committee that works together to evaluate investment managers and to create model portfolios. The firm's investment managers include mutual funds and ETFs. The firm also has an several investment committees for its proprietary mutual funds, which participate in the firm's participation in some performance fees.

Bedel Financial Consulting aims to create for the long term, and typically does not try to time the market. Portfolios typically include domestic and foreign stocks, fixed income and alternatives.

Bedel Financial Consulting Inc disciplinary disclosures

Bedel Financial Consulting reports no disciplinary history. The SEC requires all registered investment advisers to report their disciplinary history — including any civil, criminal or regulatory events involving the firm, its employees or its affiliates over the past 10 years – or, in the case of a firm or its affiliate that has been in business for less than 10 years, since the firm's inception. For more information, see the firm's ADV page.

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9. Axia Advisory

FIND AN ADVISOR

- **Minimum assets required** Not specified
- **AUM** $1,200,000,000
- **Individual minimum to advisor** varies (50 – 100 clients)
- **Fee structure**
  - A percentage of AUM
  - Hourly charges
  - Fixed fee

About Axia Advisory

Mark Stratford founded Axia Advisory in 1992 and remains the firm's owner and president, as well as a senior consultant. Axia Advisory provides private wealth management and consulting services to individuals, including high net worth individuals, and to small and medium-sized businesses and high net worth individuals. It also provides its services to pension and profit-sharing plans and pooled investment vehicles.

The firm's headquarters and only office is in Indianapolis.

Axia Advisory investing strategy

Axia Advisory uses modern portfolio theory and efficient frontier diversification to maximize returns while minimizing risk. The firm also follows the Prudent Investor Rule, which states that trustees must consider many characteristics in the context of portfolios, rather than individual assets.

Client's portfolio reflects their specific circumstances, financial goals and investment preferences. Axia Advisory bases its recommendations on a variety of metrics of analysis and a time-based rotation strategy which involves choosing securities that the firm believes are worth more than their current market value.

Axia Advisory disciplinary disclosures

Axia Advisory does not disclose any legal or disciplinary history. This means that it has a record free of any regulatory or criminal events involving either the firm or its employees or affiliates. All registered investment advisers firms must report such incidents on their Form ADV statements. Form ADV is required disclosures. For more information, see the firm's Form ADV and ADV Part 2A page.

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10. Windsor Capital Management

FIND AN ADVISOR

- **Minimum assets required** $500,000
- **AUM** $1,291,000,000
- **Individual minimum to advisor** varies (50 – 100 clients)
- **Fee structure**
  - A percentage of AUM
  - Hourly charges
  - Fixed fee

About Windsor Capital Management

Darren Singley's family founded Windsor Capital Management in 2007, and currently serves as the firm's president and chief investment officer. The firm's headquarters are in Indianapolis, Ind.

Windsor Capital Management provides investment advisory services, model portfolios, investment consulting services, and advisory services and performance management and reports. Its clients are individual investors, including high net worth individuals, as well as pension and profit-sharing plans, charitable organizations, and small to medium-sized businesses. The firm's AUM is over $1.2 billion and it has over 100 clients. The firm requires a minimum account size of $500,000, but it may make exceptions.

Windsor Capital Management investing strategy

Windsor Capital Management offers clients a dozen different value-based investment strategies, which include a variety of investment vehicles, including ETFs and mutual funds. Each strategy is based on the market has a pecking order. The values indicated are determined by each client's goals and risk appetite.

The firm measures risk using both quantitative factors and qualitative factors. The former analyzes data found on a company's balance sheet, while the latter includes more subjective factors, such as the quality of a company's management team and its competitive position.

Windsor Capital Management takes a long-term approach to overall allocation, meaning it considers macroeconomic factors, and it believes in the importance of diversification, focusing on the fundamentals of each company.

Windsor Capital Management disciplinary disclosures

Windsor Capital Management does not disclose any legal or disciplinary history. This means that it has a record free of any regulatory or criminal events involving either the firm or its employees or affiliates. This includes any civil, regulatory or criminal events involving the firm, its employees or its affiliates over the past. For more information, see Windsor Capital Management's ADV page.

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Financial advisors in Indiana: FAQ

What tax implications should I be aware of in Indiana that might affect my financial advising decisions? −

Your planning should take into account Indiana income taxes, which the state levies at a flat rate of 3.23%. The state does not have estate or inheritance taxes, though residents may be subject to federal estate taxes.

Do all financial advisor firms specialize in retirement planning? +

Is it important for my financial advisor to be a fiduciary? +

How much do financial advisors in Indiana earn from clients? +

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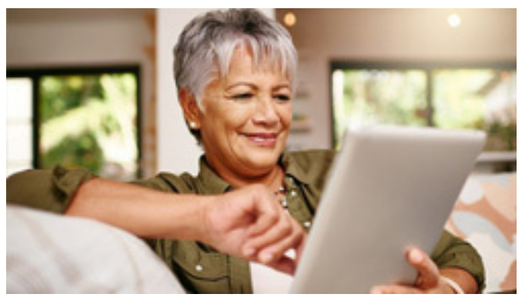

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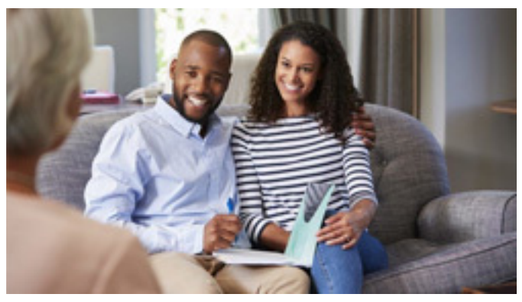
Best Roth IRA Account Providers of 2020



Best IRA Account Providers 2021

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