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key.

for your purchase.

much you can afford.

offer.

estate

transactions

aged 50 and older

Buyer's agents vs. seller's agents

provides leads to other agents for a fee.

received any complaints.

needs.

commission fees are.

3. Research potential candidates

4. Interview at least three agents

they're working for you. You want someone who is really savvy."

out of state relocation or foreclosure purchases.

during the week, you'll want an agent who's happy to do the same.

hire that agent again for their next real estate transaction.

6. Go with your gut

change when you start working together.

options open.

FAQs

Bottom line

finding the right home at the right price.

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finance, parenting and careers.

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Questions to ask a Realtor before

How to find a Realtor as a first-time

Beth Braverman

Personal Finance Expert Contributor

What should you look for when choosing a real estate agent?

Is it possible to buy a home without a real estate agent?

What percentage commissions do most Realtors make when you buy a home?

Beth Braverman is an award-winning freelance journalist and content producer, writing mostly about personal

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5. Request references — and check them

whether they have closed deals in your specific area.

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The Bankrate promise

Written by Beth Braverman and Allison Martin

Edited by Michele Petry

At Bankrate we strive to help you make smarter financial decisions. While we adhere to strict editorial integrity, this post may

Buying a home is no small feat, and it's one of the biggest financial decisions of your life. When you're

ready to buy a house, finding a real estate agent with experience to guide you through the process is

There's no shortage of agents vying for your business via online ads, yard signs and even billboards. And

with so many professionals to choose from, finding the right one can feel overwhelming. Follow these

seven steps to learn how to find a real estate agent who's right for you, so that you hire the perfect pro

Sometimes, home shoppers hire a real estate agent and dive into their home search before they ever talk

to a mortgage lender. But it's smart to talk to a lender first, before you talk to anyone else, to learn how

Getting preapproved for a mortgage educates you on the maximum amount you can borrow and

identifies any issues that may need to be worked on early in the process. This helps you stick to homes in

the right price range for you. In addition, it will show agents (and sellers) that you're a serious, qualified

Ask people in your network if they can recommend an agent with whom they've had a good experience.

Ideally, you want someone who has experience working with clients in circumstances similar to yours.

Many consumers look for a real estate agent who is a Realtor — with a capital R. That means they're a

member of the National Association of Realtors (NAR) and have formally agreed to abide by the group's

• CRS (Certified Residential Specialist): Completed additional training in handling residential real

• ABR (Accredited Buyer's Representative): Completed additional training in representing buyers in

• SRES (Seniors Real Estate Specialist): Completed training aimed at helping buyers and sellers

Also, familiarize yourself with the difference between a buyer's agent and a seller's agent. A buyer's

for the seller's side, including pricing and marketing the home. Many agents do both, but some

agent represents a homebuyer in a real estate transaction, while a seller's or listing agent is responsible

specialize in one or the other. Sometimes, a single agent can represent both parties, a practice known as

mind if you're considering agreeing to this arrangement. You might also encounter a referral agent, who

Start by examining an agent's online presence. Check their website and social media accounts, noting

Take a look at their online reviews, as well. Don't worry about one or two negative reviews, but more

than that could be a red flag. And be sure to check with your state's real estate regulator to confirm that

an agent you're considering is licensed or find out whether they have any disciplinary actions. You might

also vet candidates you're interviewing on your local Better Business Bureau's website to see if they've

An interview is your opportunity to get a sense of the agent's work style and experience. Ultimately,

you're looking for someone who is familiar with your particular area and understands your budget and

"See how polished and professional their proposal is," says Katherine Hutt, president and founder of

Nautilus Communications and former chief communications officer with the Better Business Bureau.

Questions to ask Realtor candidates include how long they've been a real estate agent, whether they

buyers to close on a home. It's also a good idea to ask the typical price range and neighborhoods of

work full-time or part-time, how many clients they currently have and how long they typically work with

homes they help their buyers find, how they help buyers stay competitive in this market and what their

If you're a first-time buyer, inquire about their experience helping others who fall into this category and

Interviews also give you a chance to find out the agent's preferred method of communication and their

availability. For example, if you're most comfortable texting and expect to visit homes after work hours

Ask agents you're considering to provide information on homes they've listed and sold in the past year,

experiences and what type of support the agent provided throughout the process. Ask whether they'd

Just as important as the knowledge and experience agents bring is their ability to guide you smoothly

through the process. Above all, go with an agent you trust and will feel comfortable with if the road to

closing gets a little bumpy. If someone gives you a bad vibe during your interview, that's unlikely to

"It's just like dating — sometimes it just comes down to chemistry," says Herman Chan, an associate

broker and Realtor with Golden Gate Sotheby's International Realty in Berkeley, California. "If everything

checks out, but you just don't vibe with that person, don't go with them. There are plenty of other real

Once you select an agent, your contract should spell out all the terms to which you've agreed, including

Another factor to look at: the length of the contract itself. Aim for a contract limited to six months or less

if possible. According to NAR data, homes that sold in July 2023 typically remained on the market for

just 20 days. If you haven't found the home you want within a few months, it's helpful to keep your

In a challenging housing market like today's, where low inventory and high prices can restrict your

buying options significantly, having a trusted agent by your side really makes a difference. Follow the

steps above to find the best real estate agent for you, and together, you can start your journey toward

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in

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the real estate commission. Traditionally, though, the seller pays this fee, not the buyer — around 6

percent of the sale price of the home, with half going to each agent. The commission rate is often

negotiable, however, with the average commission these days being a bit lower than that.

estate agents out there that will be happy to help you and might be a better personality fit."

7. Take a close look at your contract

with contact information for at least a few recent clients. Reach out to those clients to find out their

the type of guidance you can expect during the process. The same applies to other unique scenarios, like

"The more effort they put into a presentation for you, the more effort they'll put into presentations when

dual agency. Some states don't allow dual agency, and it can have some inherent risk, so keep that in

The needs of first-time homebuyers, for example, are different from those of repeat buyers or

code of ethics, among other things. Some Realtors also have certifications to show that they've

buyer. In competitive markets, you'll likely need a preapproval letter for sellers to even consider your

2. Ask friends and family for referrals

completed training in a certain area of expertise. Designations include:

homeowners who are looking to downsize.

contain references to products from our partners. Here's an explanation for how we make money.

1. Get preapproved for a mortgage

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