



# TransNavigator<sup>SM</sup>

TRANSAMERICA LIFE INSURANCE COMPANY

*Index Universal Life  
Insurance*



The road to financial success may have twists and turns, but with the right solution, you can **navigate** it with confidence.



## Head in the Right Direction

TransNavigator is an index universal life (IUL) insurance policy that has the flexibility, features and tax advantages to help navigate today's complex financial landscape. Most importantly, it provides a federal income tax-free death benefit that can help your family meet their financial obligations if you were to pass away.

Universal life insurance policies provide the opportunity to adjust your death benefit and premium payments, if needed. Index universal life policies provide all this, plus the potential to grow Policy Value to help meet future financial obligations. They also include an important feature that provides downside protection and helps protect the Index Accounts from losses if the underlying indexes perform poorly.

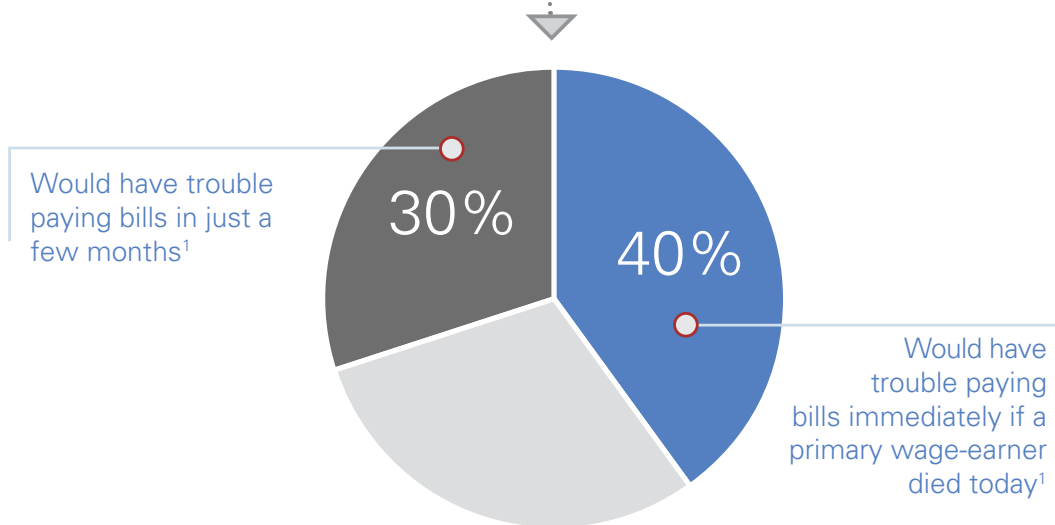
### Index Universal Life Offers

- DEATH BENEFIT
- TAX ADVANTAGES
- GROWTH POTENTIAL
- DOWNSIDE PROTECTION



## Life Insurance Plays a Key Role

Nearly **70%** of U.S. households with dependents would be in financial jeopardy if the primary breadwinner passed away.<sup>1</sup>



<sup>1</sup> LIMRA, "Facts About Life 2010", September 2010.



# Managing Competing Priorities

A life insurance death benefit is most commonly used to help protect families against the financial consequences resulting from an unexpected death.

However, now more than ever, preparing for the unexpected includes more than just leaving a death benefit to your beneficiaries.

Did you know that including life insurance in your long term financial plans can help address many of today's common competing financial priorities?

## Financial Priorities

- Provide for my family if I were to pass away
- Not outlive my retirement savings
- Have a plan in case I become disabled
- Continue to meet my family's needs if I were to become terminally ill
- Help my children pay for college
- Care for my elderly parents





## Chart a Course with Life Insurance

Are you looking for ways to grow your assets? Need help to combat inflation or reduce the impact of taxes? Looking for a solution that can provide coverage for children as well? What if you were to become disabled? TransNavigator provides several features that can help chart a course toward financial security for you and your family.

### TransNavigator<sup>SM</sup> Offers

Federal income tax-free death benefit that can help **protect** your family



Index Account Options that can provide **growth potential** to help outpace inflation



**Guarantees** that protect the Account Options from loss



Riders and options that can **provide funds** if you become terminally ill or disabled



Goal Tracker helps set important **policy goals** and track them in one place



Tax-free loans and withdrawals, tax deferral on any earnings, and tax-free transfers can help **reduce** the effects of taxes



For the purpose of this brochure the terms “guaranteed minimum interest rate” and “floor” are used interchangeably and are intended to express the same idea. Guarantees are based on the claims paying of ability of the Company.

# Opportunities for Growth Potential

Inflation and other factors have resulted in a significant increase in the cost of everyday goods and services. In order to build assets or increase purchasing power, growth has to exceed inflation.

Costs Continue to Rise*			
	○ STAMP	○ COLLEGE	○ HOME
2014 PRICE	\$0.49	\$40,917	\$311,400
1985 PRICE	\$0.22	\$15,137	\$100,800

## Flexible Account Options

TransNavigator offers three account types that can help provide the growth potential you need to keep up. You can allocate your net premiums to one or more of the following account types:

- » Index Accounts
- » Plus Index Accounts
- » Basic Interest Account

The Index Accounts and the Plus Index Accounts have the potential to credit higher interest rates than the Basic Interest Account, up to their current Caps.\*\* The Cap is used to determine the maximum amount of Excess Index Interest that may be credited to the Index Accounts and Plus Index Accounts.

The Index Accounts and the Plus Index Accounts can also provide important benefits such as:

- » Upside potential for policy value accumulation. Excess Index Interest is credited based, in part, on external stock market indexes, without anticipating directly in the stock market.
- » The security of knowing that no matter how the related indexes perform, the Company will never credit less than the guaranteed minimum interest rate, or floor, of 0.00%.
- » Any Excess Index Interest credited at the end of the Segment Period is locked in and has the potential to continue to compound each year.

\* Source: Stamp: U.S. Postal Service. College: The College Board Trends in College Pricing 2013 Average Fixed Changes (tuition fees, room and board for one year) for undergraduates, 2013-2014 (weighted) at a four-year private university. Home: U.S. Census Bureau. New One-Family Houses Average Selling Price.

\*\* Caps are set by the Company at its discretion and are subject to change. The Cap is set at the beginning of each Segment Period and lasts for that 12-month period. The Cap may increase or decrease but will never be less than the current interest rate on the Basic Interest Account.



## Flexible Account Options

In today's complex economic environment, flexibility is vital. With a choice of a Basic Interest Account and Account Options linked to changes in domestic and global index values, TransNavigator gives you opportunities to help reach your financial goals. For a list of the current Caps and floors, please see the Current Caps and Floors Flyer (TN09113).

### Account Options

#### ○ Index Accounts

**S&P 500® Index Account & Global Index Account** - The Index Accounts may be credited with Excess Index Interest. Interest rates are determined by the Company based, in part, on changes in index values that are compared to the Cap and floor.

#### ○ Plus Index Accounts

**S&P 500® Plus Index Account & Global Plus Index Account** - The Plus Index Accounts offer a higher Cap and the potential to be credited with greater Excess Index Interest, in exchange for, an Index Account Monthly Charge of 0.0833% (1.00% annually).

#### ○ Basic Interest Account

The Basic Interest Account is credited with a rate of interest declared by the Company. It is set at the beginning of each Segment Period and is locked in for 12 months, allowing you to earn positive interest with every Segment at a guaranteed rate, year in and year out.

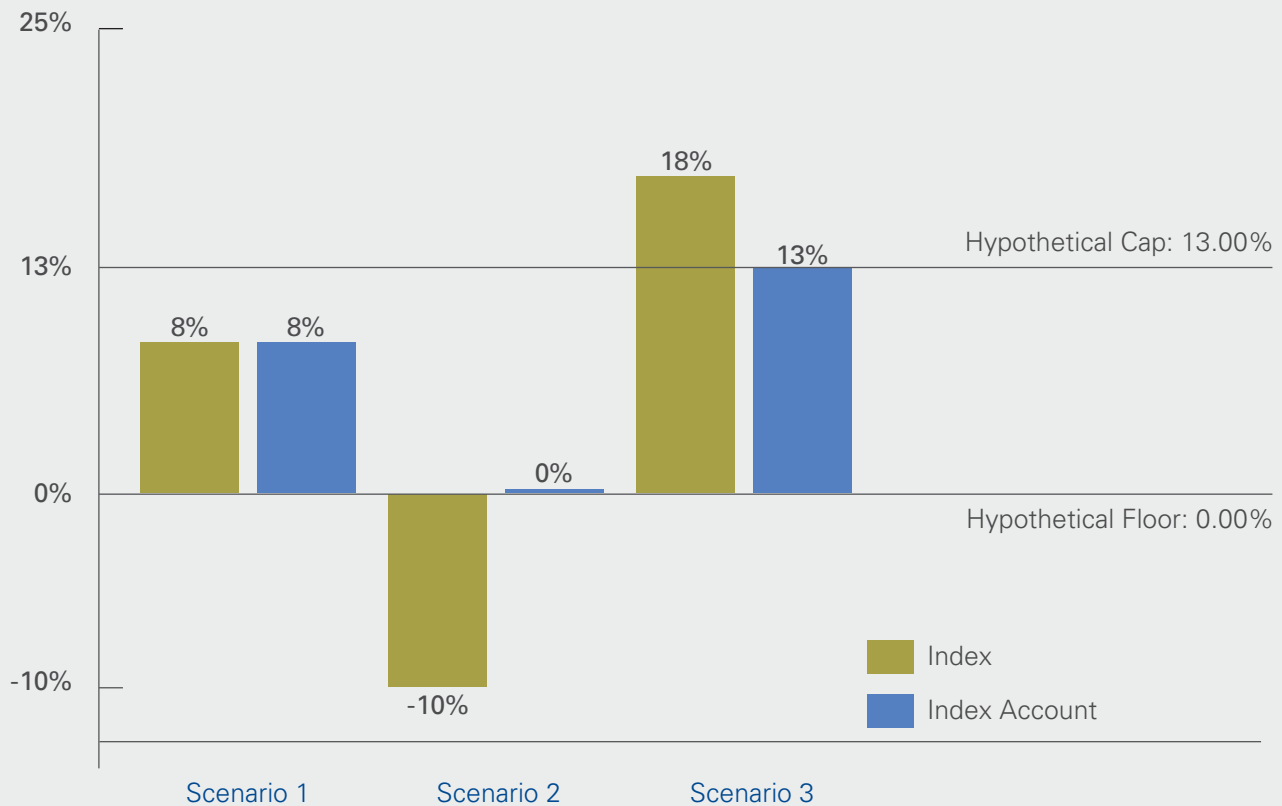
**Even though the interest credited to an Index Account Option may be affected by stock indexes, index universal life insurance policies are not an investment in the stock market or the indexes and do not participate directly in any stock or investment.**



# How Indexes Impact Interest

The value of the indexes on which Index Accounts are based vary from day to day. This hypothetical example demonstrates how a company may credit interest to an index account in various scenarios. The company uses index returns based on a segment beginning and ending date and then applies an interest crediting calculation to determine how much interest is credited to the index accounts.

## Growth Potential with Downside Protection



### HYPOTHETICAL ASSUMPTIONS

Each scenario is based on the hypothetical Cap and Floor.

**Scenario 1** - The Index has a return of 8%. The Index Account is credited with index interest of 8%.

**Scenario 2** - The Index has a loss of 10%. The Index Account is credited with index interest of 0%.

**Scenario 3** - The Index has a return of 18%. The Index Account is credited with index interest of 13%.

This hypothetical example helps explain how Index Interest may be credited but for simplicity, ignores monthly deductions and other policy fees and charges. The example assumes a 13% Cap for illustrative purposes; this is not the Cap for any of the four Index Account Options in TransNavigator. Although a constant Cap rate is shown, Caps are subject to change and the Cap for new Segments may increase or decrease. Caps are set by the Company at its discretion. **This example is not a representation of the TransNavigator Index Universal Life Insurance policy or any Excess Index Interest that may be realized on the policy. Nor is it a representation of any index or index performance.**



## Automatic Transfers Among Account Options

Over time the weighting of your Policy Value may change from your original allocations. The Automatic Transfer Rule (ATR)\* provides the option to automatically move Policy Value among the Account Options to help ensure your Policy Value allocations are in line with your financial goals.

Once you have submitted the Automatic Transfer Request Form, upon renewal of the Segments, the Policy Value will be automatically shifted to reflect your requested allocations.

### Automatic Transfer Rule Example

This example shows the account values, in one Segment, at the time the Segment renews, before and after the Automatic Transfer Rule is applied. The original allocation instructions for this example are 65% to the Global Index Account, 25% to the S&P 500® Plus Index Account and 10% to the Basic Interest Account.

ACCOUNT OPTIONS	ACCOUNT VALUE % IN RENEWING SEGMENT	ACCOUNT VALUE IN RENEWING SEGMENT	AUTOMATIC TRANSFER RULE INSTRUCTIONS	ACCOUNT VALUE IN RENEWING SEGMENT AFTER ATR APPLIED
Global Index Account	50%	\$3,000	65%	\$3,900
S&P 500® Plus Index Account	33%	\$2,000	25%	\$1,500
Basic Interest Account	17%	\$1,000	10%	\$600
<b>Total</b>	100%	\$6,000	100%	\$6,000

\* Automatic Transfer Rule is not available with Dollar Cost Averaging.

# Set and Track Policy Goals

*Protect. Set. Track.*

## Goal Tracker

When planning for your family's financial future it is important to establish goals. You also need tools to help measure the progress of your goals and determine if they are on track.

TransNavigator offers Goal Tracker — a valuable tool for establishing and tracking your policy goals. It is a no-cost option that allows you to set a variety of policy goals, including:

- » Leaving a death benefit to your beneficiaries;
- » Supplementing your retirement income with policy distributions; or
- » Accumulating a specific Policy Value at a certain age.

If you elect Goal Tracker, each year you will receive a Goal Tracker Summary and an inforce illustration along with your annual statement. The Goal Tracker Summary is an easy-to-read, side-by-side chart that compares your established policy goals with projected hypothetical values based on your then current Policy Value. It supplements the inforce illustration and should be read in conjunction with that document.

You can review this information to make informed decisions about your policy and to determine whether you would like to make any changes to help meet your policy goals. The Goal Tracker also offers flexibility to update your goals at any time, should your circumstances change.





## Tax Advantages of IULs

*How can I reduce the corrosive effects of taxes?*

### Tax-Free Death Benefit

In order to avoid passing an unintended tax burden to your heirs, it is important to understand the tax consequences associated with certain assets. With life insurance, in most cases, the death benefit is federal income tax-free when passing to beneficiaries. IRC SEC. 101(a)(1).

### Tax-Deferred Earnings

Life insurance contracts meet special IRS requirements that allow any gains to the Policy Value to be tax-deferred. This favorable treatment can enhance Policy Value accumulation potential. You do not have to pay taxes on any gains in the policy during years in which they are earned or while they remain in the policy. Taxes are deferred until the policy is surrendered, lapses or when certain distributions occur. The gains left in the policy can continue to accumulate and lead to potentially higher Policy Values. IRC Sec. 72.

### Tax-Free Transfers

Transfers among the accounts options are tax-free. This helps protect your potential earnings from the erosive effect of taxes when you decide to move Policy Value from one account to another.

Transfers from the Index Accounts to the other accounts are allowed at the end of the Segment Period. Transfers from the Basic Interest Account to the other accounts are processed on the first day of a policy month, which generally does not correspond to the calendar month.

### Tax-Free Withdrawals\*

We understand that life changes and needs arise. When the Policy Value is sufficient, this policy provides the flexibility to access funds from your accumulated Policy Value up to your cost basis in the policy. As long as you stay within the IRS guidelines, the withdrawals may be taken without federal income tax liability.



# Understanding Policy Loans

## Tax-Free Loans\*

You may also access your accumulated Policy Value through tax-free policy loans. Provided there is sufficient Cash Surrender Value in the policy, you can take money out of the policy in excess of your basis, through policy loans. And as long as you stay within the IRS guidelines, loans may be taken without federal income tax liability.

For additional information on the TransNavigator policy's withdrawal and loan features, see page 23.

## How Loans Work

When a policy loan is taken, an amount equal to the loan balance will be transferred from the Account Options to a loan reserve account. The loan will be deducted from the unloaned value in the Basic Interest Account first, then pro rata across all of the Index Accounts. Within each account, loans are taken pro rata across segments. Interest is charged on the loan balance, but at the same time, the money in the loan reserve account earns interest, which is credited to the Policy Value. The credited interest helps offset the interest charged on the loan resulting in a net effective rate, which is generally lower than loan interest rates charged by banks for similar secured loans.

LOAN RATES	CURRENT RATES			GUARANTEED RATES		
	Credit	Charge	Net Effective Rate	Credit	Charge	Net Effective Rate
Years 1 - 10	2.00%	2.75%	.75%	2.00%	3.00%	1.00%
Years 11+ on Cost Basis	2.00%	2.75%	.75%	2.00%	3.00%	1.00%
Years 11+ on Gain	2.00%	2.00%	0%	2.00%	2.25%	.25%

\* Withdrawals and policy loans can only be made in accordance with policy provisions and if the policy has accumulated sufficient value. Loans, withdrawals and death benefit accelerations will reduce the policy value and death benefit. Withdrawals are subject to Partial Surrender Charges if they occur during a surrender charge period and result in a face decrease. Loans are subject to interest charges. If a policy lapses while a loan is outstanding, adverse tax consequences may result. Policy loans are generally not taxable when taken and cash withdrawals are not taxable until they exceed basis in the policy. However, if the policy is treated as a Modified Endowment Contract (MEC) by IRC Sec. 7702A, withdrawals and loans are taxable at an ordinary income tax rate when taken to the extent of gain in the contract and the gain may also be subject to a 10% federal income tax penalty if taken prior to age 59½. Cash distributions associated with benefit reductions, including reductions caused by withdrawals during the first 15 years, may be taxable. Policy owners should consult with their tax advisor regarding their particular situation.

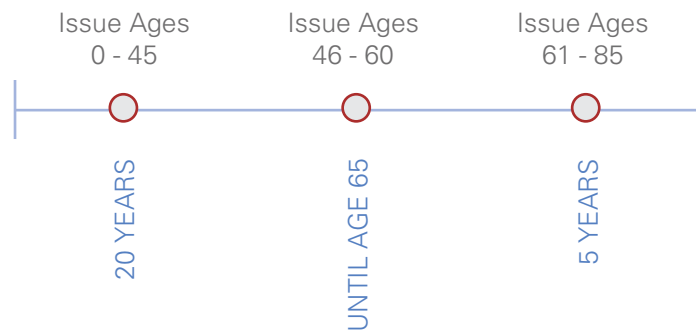
**This policy is first and foremost a life insurance policy whose main purpose is to provide a death benefit. The policy is not a short-term savings vehicle nor is it ideal for short-term insurance needs. It is designed to be long term in nature and should be purchased only if you have the financial ability to keep it in force for a substantial period of time.**



## Security of a No Lapse Guarantee\*

The No Lapse Guarantee can help protect the TransNavigator from lapsing in the early years when the policy is just getting started. During the No Lapse Period, payment of the Minimum Monthly No Lapse Premium ensures that the policy will remain in force for up to 20 years, depending on the issue age of the insured.

### No Lapse Period



\*Guarantees are based on the claims paying ability of Transamerica Life Insurance Company. After the no lapse period or if the cumulative Minimum Monthly No Lapse Premium requirements are not met, then fluctuations in interest rates and/or policy charges may require the payment of additional premiums to keep the policy in force. By paying only the minimum monthly premium, you may be forgoing the opportunity to build up additional Policy Value. If you take a cash withdrawal or a loan, increase your Face Amount, change the death benefit option, or if you add or increase the amount of a rider, you may need to pay additional premiums in order to keep the No Lapse Guarantee in effect. If the requirements of the No Lapse Guarantee are not met and the Net Cash Surrender Value is not enough to meet the Monthly Deductions and Index Account Monthly Charges, a grace period will begin and the policy will lapse at the end of the grace period unless sufficient payment is made. Allowing the policy to lapse may result in adverse tax consequences. After the no lapse period or if the cumulative Minimum Monthly No Lapse Premium requirements are not met, then fluctuations in interest rates and/or policy charges may require the payment of additional premiums to keep the policy in force.

# You Control the Death Benefit

TransNavigator also provides options to help you control the ways in which your death benefit will be distributed to beneficiaries. This control can be one of the most important aspects of leaving a legacy for future generations.

## Income Protection Option (IPO)

The default option with most life insurance policies is for the policy's death benefit to be paid to beneficiaries as a one-time lump sum. A traditional lump sum payout, however, may not be the optimal choice for everyone. By providing an additional payout method, the IPO offers a new way of looking at life insurance death benefits. It provides the flexibility you need to plan for your family's future today.

With IPO, the policy owner can leave beneficiaries a structured death benefit in any combination of the following options:

- » Monthly Income Payments (5-25 years)
- » An Initial Lump Sum (Minimum \$10,000)
- » A Final Lump Sum (Minimum \$10,000)

The initial and final lump sums are optional and portions of these payouts may be reportable as taxable income to the beneficiary.





## Additional Protection Options

### Children's Benefit Rider

Provides level term insurance coverage on the insured's children between the ages of 15 days and 18 years old.

### Guaranteed Insurability Benefit Rider

Provides the option to purchase additional life insurance without evidence of insurability at the same underwriting class that currently applies to the base policy. Regular option dates are policy anniversaries following the insured's 22nd, 25th, 28th, 31st, 34th, 37th, and 40th birthdays. Alternate option dates are available after the insured's marriage, birth or adoption of a child, or college graduation.

### Overloan Protection Rider (OPR)\*

As long as certain requirements are met, the OPR provides the policy owner with an option to prevent a policy lapse from occurring due to excessive loans. If such requirements are met and the policy owner chooses to exercise the option, the policy will become a paid-up policy keeping the policy in force, and preventing loans from being taxable while still providing a small death benefit to the beneficiaries.

There is no charge for this rider unless you choose to exercise it. Once the OPR is exercised, there is a one-time charge assessed as a percentage of the Policy Value based on the age of the insured (*see chart below*).

Age	Percentage
75-90	5%
91	4%
92	3%
93	2%
94-120	1%

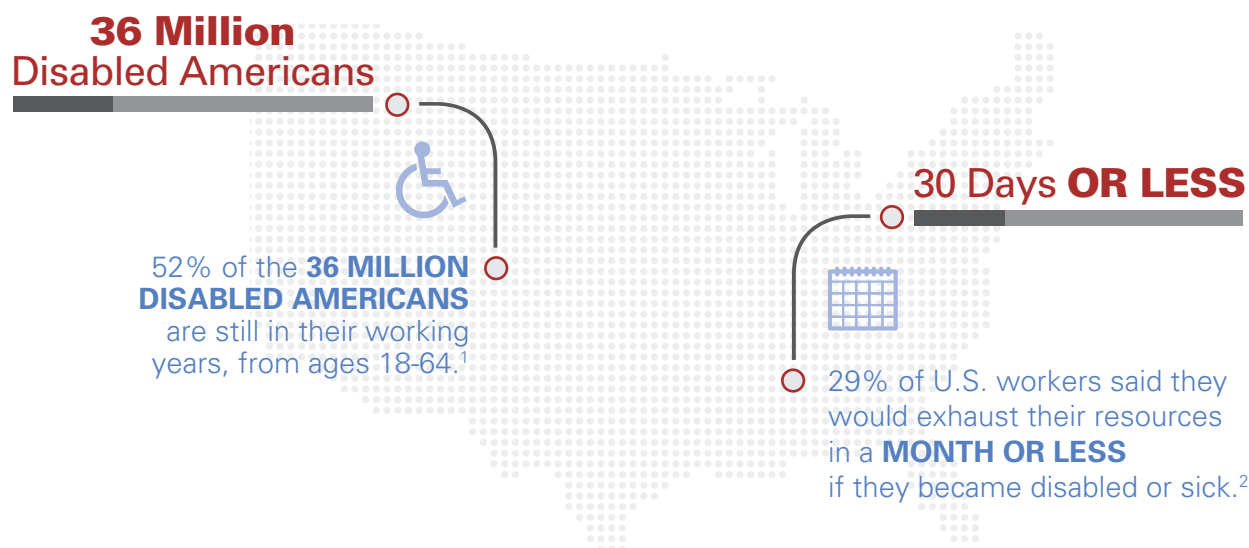
Riders are available at an additional cost. Riders and rider benefits have specific limitations and may not be available in all jurisdictions. For complete details including the terms and conditions of each rider and exact coverage provided, please consult your agent.

\* The Overloan Protection Rider is only available and is automatically included on policies issued using the Guideline Premium Test and that are not Modified Endowment Contracts. The election to exercise the OPR is irrevocable. Once the Rider Benefit has been exercised, all other riders attached to the policy will terminate. Further loans will be allowed up to the Policy Value minus any Loan Balance. Loan interest will continue to accrue and any interest or principal may be repaid.



# Security in the Event of Accidents, Illness or Disability

If you became disabled and could not work, would you be able to keep the policy's protection in force? Do you have the financial resources to cope with a sudden illness?



## Accidental Death Benefit Rider

Pays the Face Amount of the rider if the insured's death results directly from accidental bodily injury, independent of all other causes.

## Terminal Illness Accelerated Death Benefit Endorsement\*

Allows the policy owner, upon terminal illness of the insured, to access up to 75% of the total death benefit on the insured or \$500,000 aggregate maximum for all policies issued by us (less an interest discount and administrative charge), whichever is less, prior to death. This endorsement is included on each policy, in states where it is approved, at no charge until the benefit is exercised.

## Disability Waiver of Monthly Deductions Rider\*\*

Waives the policy's monthly deductions should the insured become disabled (as defined in the rider), subject to certain conditions. This rider is not available if the Disability Waiver of Premium Rider is selected.

## Disability Waiver of Premium Rider\*\*\*

If the insured becomes disabled, this rider applies the rider benefit shown in the policy as the policy's premium payment (as defined in the rider), subject to certain conditions. This rider is not available if the Disability Waiver of Monthly Deductions Rider is selected.

<sup>1</sup> U.S. Census Bureau, 2008-2012 American Community Survey, published in 2013.

<sup>2</sup> Cigna Survey: U.S. Workers Unprepared for Financial Impact of a Serious Injury or Illness, November 2013.

\* Eligibility for the Terminal Illness Accelerated Death Benefit is determined by a condition resulting from injury or illness, which, as determined by a physician, has reduced life expectancy to not more than 12 months from the date of the physician's statement. The policy's benefits and values will be reduced proportionally in accordance with the benefits advanced under this endorsement. Benefits paid under this rider are generally federal income tax-free but may be subject to taxation under some business related policies. Please consult your tax advisor.

\*\* It is possible that additional payments will be required to keep a policy in force while the monthly deductions are being waived. For example, loan interest accruing on an outstanding loan may require additional payments.

\*\*\* It is possible that additional payments will be required to keep a policy in force while the Waiver of Premium Benefit is being paid. For example, an increase in monthly deductions or decrease in Policy Value may require additional payments.



## Flexibility and Control

*Control How Your  
Net Premiums Are Allocated*

### Flexible Premium Payments

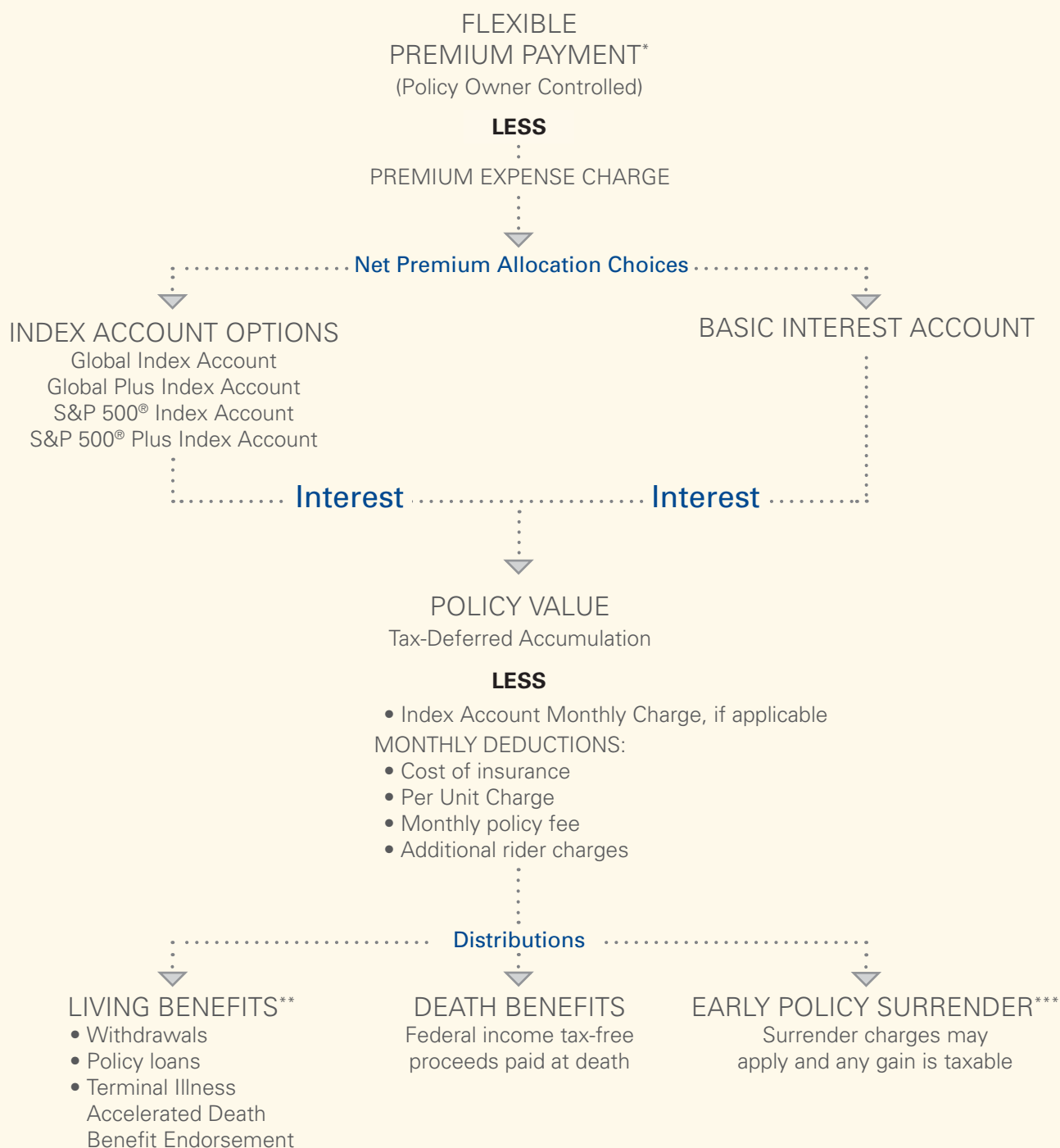
The TransNavigator policy offers flexible premium payments. Subject to certain limitations, premiums may be increased, decreased, skipped or stopped altogether. However, the risk of a policy lapsing does increase if you do not regularly pay premiums equal to at least the current Minimum Monthly No Lapse Premium. Net premiums\* are applied to the Basic Interest Account, to the Index Accounts or Plus Index Accounts, or to any combination of the accounts, according to your instructions.

### Dollar Cost Averaging

Dollar Cost Averaging (DCA) is a strategy designed to spread the allocation of your net premium into the Account Options over a period of time, thus potentially reducing the risk of allocating most of your premiums into an Account Option at a time when index values are high. Dollar Cost Averaging is not available if the Automatic Transfer Rule is in effect.

\* Net premiums are equal to gross premiums paid less applicable premium expense charges.

# TransNavigator<sup>SM</sup> Overview



\* Subject to certain minimums and maximums.

\*\* Loans, withdrawals and death benefit accelerations will reduce the Policy Value and death benefit. Withdrawals may be subject to Partial Surrender Charges. Loans are subject to interest charges. If a policy lapses while a loan is outstanding, adverse tax consequences may result, so please consult with and rely on your tax advisor regarding your particular situation.

\*\*\* If you surrender your policy, a surrender charge may apply. The surrender charge is a charge for each \$1,000 of the initial Face Amount and each increase in Face Amount. Depending on the age of the insured, the surrender charge applies for the first ten to fifteen policy years and for ten to fifteen years from the date of any Face Amount increase. Charges are based on the Face Amount of the policy and the insured's issue age, gender and rate class. These charges may be significant and should be carefully considered before surrendering the contract.



# Understanding Index Accounts

## Segments Defined

- Segments are components of the Account Options to which net premiums and/or transfers of Policy Values are allocated.
- There are up to 12 Segments and each Segment begins on a Monthly Policy Date.
- Each Segment lasts for 12 months (the Segment Period).
- The value of an Account Option is the sum of its Segment values and any amount pending application to that Segment.
- Net Premiums intended for the Index Accounts, received on dates other than the Monthly Policy Date, will be eligible for Excess Index Interest once they are allocated to the next Segment on the next Monthly Policy Date.

## Index Account Segment Calculation

At the end of each Index Account Segment Period, the Company determines whether any Excess Index Interest (earnings above the guaranteed minimum interest rate of 0.00%) will be credited for the Segment Period just ended. The amount of Excess Index Interest credited at the end of the Segment Period depends on the value in the Index Account at the beginning of the Segment Period, policy activity and charges during the Segment Period, the applicable Cap, and changes in the applicable Indexes.

Monthly deductions and Index Account Monthly Charges along with policy owner transactions such as loans or withdrawals will reduce the amount of Excess Index Interest that is credited to a Policy. If you take withdrawals or loans during a Segment Period, no Excess Index Interest is credited on that amount. Excess Index Interest is only credited at the end of a Segment Period. Any Policy Values determined during the Segment Period, including the death benefit or Cash Surrender Value, will be based only on the values credited through the date of the activity.

INDEX VALUE  
ON SEGMENT  
END DATE

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INDEX VALUE  
ON SEGMENT  
START DATE

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INDEX VALUE  
ON SEGMENT  
START DATE

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INDEX CHANGE  
PERCENTAGE

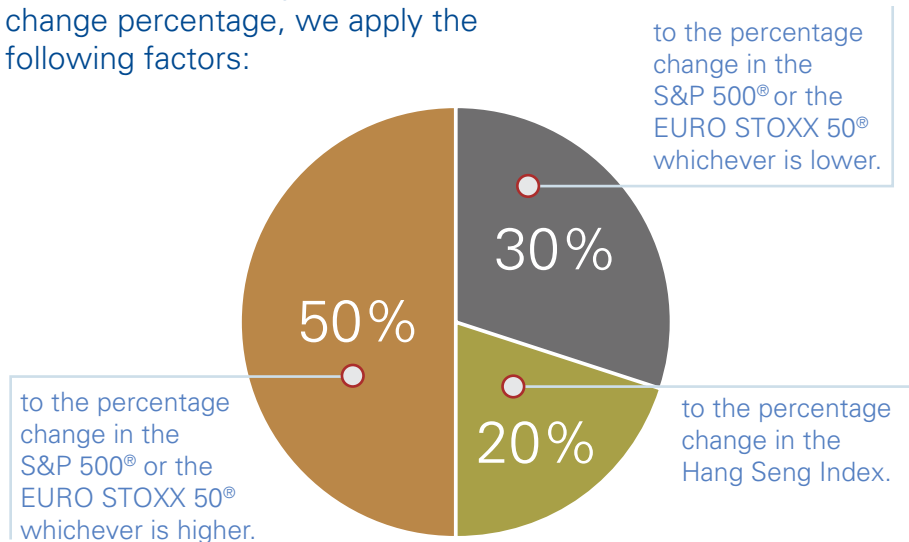


# Index Account Interest Crediting Methods

## Global Index Account & Global Plus Index Account

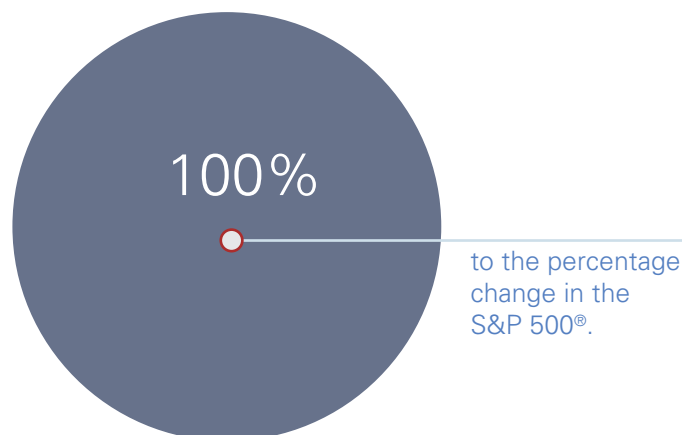
The Company credits Excess Index Interest, if any, to these Account Options based on a weighted average of the index change percentages, excluding dividend income, of the S&P 500®, EURO STOXX 50® and Hang Seng indexes. The weighted index change percentages are added together and compared to the Cap rate and the floor.

To arrive at the weighted index change percentage, we apply the following factors:



## S&P 500® Index Account & S&P 500® Plus Index Account

The Company credits Excess Index Interest, if any, to these Account Options using a formula based on changes in the S&P 500® Index, excluding dividend income.



S&P® is a registered trademark of Standard & Poor's Financial Services LLC ("S&P") and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). The foregoing trademarks have been licensed for use by S&P Dow Jones Indices LLC. S&P® and S&P 500® are trademarks of S&P and have been licensed for use by S&P Dow Jones Indices LLC and the Company. The S&P 500® index is a product of S&P Dow Jones Indices LLC and has been licensed for use by the Company. This policy is not sponsored, endorsed, sold or promoted by S&P Dow Jones Indices LLC, Dow Jones, S&P or their respective affiliates and neither S&P Dow Jones Indices LLC, Dow Jones, S&P nor their Respective affiliates make any representation regarding the advisability of purchasing this policy.

The EURO STOXX 50® is the intellectual property (including registered trademarks) of STOXX Limited, Zurich, Switzerland, (the "Licensor"), and is used under license. This life insurance policy, based, in part, on the Index is in no way sponsored, endorsed, sold or promoted by the Licensor and the Licensor shall have no liability with respect thereto.

Please read the full disclaimer in the TransNavigator policy regarding the Hang Seng Index in relation to the policy.

# TransNavigator<sup>SM</sup> Supplemental Information

ISSUE AGE	0-85 (0-75 in Florida)	Age Nearest Birthday
UNDERWRITING CLASSIFICATIONS	RATE CLASS <ul style="list-style-type: none"> <li>• Select</li> <li>• Preferred Non Smoker</li> <li>• Standard Non Smoker</li> <li>• Preferred Smoker</li> <li>• Standard Smoker</li> <li>• Juvenile</li> </ul>	AVAILABLE WITH ISSUE AGES <ul style="list-style-type: none"> <li>Ages 18-70</li> <li>Ages 18-70</li> <li>Ages 18-85</li> <li>Ages 18-70</li> <li>Ages 18-85</li> <li>Ages 0-17</li> </ul>
FACE AMOUNT BANDS	BAND 1: \$25,000 - \$99,999 BAND 2: \$100,000 - \$249,999 BAND 3: \$250,000 - \$499,999 BAND 4: \$500,000 +	
DEATH BENEFIT OPTIONS	LEVEL - Face amount INCREASING - Face amount plus Policy Value These amounts may be increased to meet IRS guidelines.	
POLICY VALUE	Your Policy Value is the starting point for calculating important values under the policy, such as the Cash Surrender Value and the death benefit. There is no guaranteed minimum Policy Value. The policy may lapse if you do not have sufficient Policy Value or Cumulative Guaranteed Value in the policy to pay the Monthly Deductions, the Index Account Monthly Charge, the surrender charge and/or any outstanding loan amount and accrued loan interest. The Policy Value is comprised of the value of the Basic Interest Account, the Index Accounts and the policy loan reserve.	
CUMULATIVE GUARANTEED VALUE	In the case of policy surrender, policy lapse or death benefit payout, the Cumulative Guaranteed Value (CGV), if greater than the Policy Value, will be substituted for the Policy Value. The CGV accumulates at a rate of 1% annually and is based on net premiums, minus monthly deductions, the partial surrender charge, any withdrawal and withdrawal processing fees. The Cumulative Guaranteed Value can be negative, but a negative amount does not accrue interest charges nor does it reduce the Policy Value or death benefit.	
CASH SURRENDER VALUE	If you surrender your policy, the Cash Surrender Value of the policy is equal to the greater of the Cumulative Guaranteed Value or Policy Value, less any applicable surrender charges and any loan balance.	
SURRENDER CHARGE	CHARGE	Per \$1,000 of the initial Face Amount and of each increase in Face Amount
	PERIOD FOR CHARGE	ISSUE/INCREASE AGE
		0-55 15 years 56 14 years 57 13 years 58 12 years 59 11 years 60+ 10 years
	BASIS FOR CHARGE	Face Amount, Insured's issue age, gender, and risk class.
PARTIAL SURRENDER CHARGE	These charges may be significant and should be carefully considered before surrendering the contract. <b>A surrender charge may result in the Cash Surrender Value of your policy being zero. As a result, this policy is not intended for short-term savings or short-term insurance needs.</b> Excess Index Interest is not credited for partial years at the time of surrender on any Index Account Segment.	
PARTIAL SURRENDER CHARGE	During the surrender charge period, a Partial Surrender Charge will be deducted for decreases in the face amount, withdrawals, or a change in the death benefit option as described in the policy.	
MONTHLY DEDUCTIONS*	Monthly Deductions are taken from the Policy Value on each Monthly Policy Date. The Monthly Policy Date is the same day of each month as the Policy Date. The Monthly Deduction consists of the cost of insurance, Monthly Policy Fee, Per Unit Charge, rider charges and any charges for substandard class ratings. Monthly Deductions will be taken from the Basic Interest Account and the Index Accounts in proportion to the values of those accounts on the Monthly Policy Date. Monthly Deductions will be taken pro rata across Segments within each Account Option.	

Certain features, terms and charges associated with this policy may vary by state.

PREMIUM EXPENSE CHARGE* (as premiums are paid)	CURRENT (ALL STATES)				
		BELOW ISSUE AGE 51		ISSUE AGES 51 AND ABOVE	
		Basic	Excess	Basic	Excess
	Years 1-7:	7.0%	12.0%	7.0%	14.0%
	Year 8:	6.0%	11.0%	6.0%	13.0%
	Year 9:	5.0%	10.0%	5.0%	12.0%
	Year 10:	4.0%	9.0%	4.0%	11.0%
	Years 11+:	3.0%	8.0%	3.0%	10.0%
	GUARANTEED (ALL STATES EXCEPT FLORIDA)				
		BELOW ISSUE AGE 51		ISSUE AGES 51 AND ABOVE	
	Basic	Excess	Basic	Excess	
	Years 1-10:	7.0%	12.0%	7.0%	14.0%
	Years 11+:	9.0%	14.0%	9.0%	14.0%
GUARANTEED (FLORIDA ONLY)					
	BELOW ISSUE AGE 51		ISSUE AGES 51 AND ABOVE		
	Basic	Excess	Basic	Excess	
	Years 1-10:	7.0%	12.0%	7.0%	14.0%
	Years 11-Age 99:	10.0%	15.0%	10.0%	17.0%
	Age 100+:	7.0%	12.0%	7.0%	14.0%
We apply the Excess Premium Expense Charge Rate annually for all premiums paid in a Policy Year in excess of the Premium Expense Charge Threshold (PECT) shown in the Policy Data. The PECT varies by age, sex and risk class and is set at issue and is not recalculated for any policy changes.					
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COST OF INSURANCE CHARGES* (Monthly)		Charge varies based on the Insured's age, underwriting classification and gender, and the Policy's face amount and duration.			
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MONTHLY POLICY FEE*		CURRENT	\$10		
		GUARANTEED MAXIMUM	\$12		
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PER UNIT CHARGE		The current charge lasts for seven years from issue or increase date for all states. A charge per thousand of the Face Amount of the Base Policy. This charge varies by gender, risk class, duration, issue age and the Face Amount band.			
		On a guaranteed basis, the charge applies for all years. Rates are level for the first 20 years, then increase to a new higher rate which is level until age 121. In Florida the guaranteed charge applies for all years and does not vary by duration.			
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INDEX ACCOUNT MONTHLY CHARGE		CURRENT & GUARANTEED: 0.00% monthly for the S&P 500® Index Account & Global Index Account 0.0833% monthly (1.00% annually) for the S&P 500® Plus Index Account & Global Plus Index Account			
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WITHDRAWALS		MINIMUM - \$500 MAXIMUM - Policy value minus any existing loan balance, minus the amount of the Surrender Charge charged on a full surrender of the policy, minus \$500. CHARGE - No Charge (Guaranteed \$25) AVAILABILITY - Available after the first policy year			
		Withdrawals may be subject to Partial Surrender Charges. Excess Index Interest for a Segment Period will not be credited on amounts taken as withdrawals from an Index Account Segment prior to the end of the Segment Period.			
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LOANS		MINIMUM - \$500 or the maximum loan amount MAXIMUM - The Policy Value minus the loan balance, minus the loan interest that will accrue prior to the next anniversary, minus the greater of the surrender charge or two Monthly Deductions. AVAILABILITY - After the free look period ends			
		Excess Index Interest for a Segment Period will not be credited on amounts taken as loans from an Index Account Segment prior to the end of the Segment Period.			
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PERSISTENCY CREDIT		A guaranteed annual persistency credit will be applied to the policy value starting at the beginning of policy year 11 through Age 100. A credit of 3% of the average of annual premiums received (net of loans and withdrawals) will be applied according to premium allocation instructions.			

\* The Company has the right to change current charges and cost of insurance rates. The Company may not charge more than the guaranteed maximum charges or rates. Any changes to charges or rates will be based on our expectations as to future cost factors. Such cost factors may include, but are not limited to, mortality, interest, persistency, expenses, reinsurance costs and state and federal taxes.

# Important Information

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## Questions

If you have questions about the TransNavigator Index Universal Life Insurance policy, please ask your agent or call our Customer Service Center at 1-800-851-9777. This is a toll-free number. This brochure is not intended to be a full description of the TransNavigator insurance policy. Refer to your policy for a complete explanation of the terms.

## Right to Cancel (Free Look)

Within ten days after you receive your policy, if you are not completely satisfied with it for any reason, you may cancel it and receive a refund. For California applicants age 60 years and older, there is a 30-day free look. Some states offer a 20-day free look.

## Annual Statement

It is important to remember that Excess Index Interest is only credited at the end of the Index Account Segment Period. Upon receipt of your first annual statement you may be surprised at the level of the Policy Value. The Policy Value may appear to be low. This is because only Net Premiums received on or before the policy date, and allocated to the first Index Account Segment, may have received any Excess Index Interest. All other Index Account Segments will have only been credited interest at the guaranteed minimum interest rate of 0.00% by the end of the first policy year when you receive your first annual statement. Any Excess Index Interest that may be earned on Index Account Segments two through twelve, for their first year, will be credited during the second policy year and will be reflected on your second and ongoing annual statements.

In most states, in the event of suicide during the first two policy years, death benefits are limited to only the return of premiums paid.

**Transamerica and its agents and representatives do not give tax or legal advice. This material and the concepts presented here are for informational purposes only and should not be construed as tax or legal advice.**

**To comply with IRS Regulations, we are informing you of the following: Any discussion or advice regarding tax issues contained in this document was not intended or written to be used, and cannot be used, to avoid taxpayer penalties. Such discussion or advice was written to support the promotion or marketing of the transaction(s) or matter(s) contained in this document. Anyone reading this document or contemplating a transaction discussed in this material should seek advice based on the client's particular circumstances from an independent tax advisor.**

TransNavigator is an index universal life insurance policy issued by Transamerica Life Insurance Company, Cedar Rapids, IA. Policy form and number may vary, and this policy may not be available in all jurisdictions.

The Policy is subject to the insurance laws and regulations of the state or jurisdiction in which it is sold. All state specific Policy features will be described in your Policy.

Policy Form # ICC14 IUL08 REV or IUL08 REV.  
Form numbers may vary by jurisdiction.

**Not Available In New York**

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