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Venture Capital

Updated 03:10 PM EST, Dec-4-2000

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## Deal Flow -- August 11, 2000

by Rob McGann

Posted 06:27 PM EST, Aug-11-2000

### SOFTWARE

#### Peakhour

Application service provider **Peakhour** has completed a \$40 million third round of investing that included Hong Kong-based **Telecom Venture Group**, **Sydney Technology Venture Partners** and **APN Digital**. Peakhour, which plans to rent software to the small-to-medium business sector, said the funds will be used for expansion into Asia. (The Daily Deal)

#### Precidia Technologies

Ottawa, Canada-based **Precidia Technologies Inc.**, a maker of technologies for e-commerce, has received \$7.25 million in financing. The round was led by **McLean Watson Capital** and **Skypoint Capital Corp.** and joined by current investors **BCE Capital** and the **Business Development Bank's Eastern Technology Seed Investment Fund**. (The Daily Deal)

#### EonDigital

**EonDigital Inc.**, an applications services provider that enhances the way companies create and publish business documents, has secured \$4 million in funding from **Safeguard Scientifics Inc.** and **PA Early Stage Partners**, one of Safeguard's affiliate funds. The Philadelphia, Pa.-based company said it would use the funding for business development. (The Daily Deal)

#### Onset Technology

**Onset Technology** secured a capital investment from **Hollinger Digital Inc.**, the media management and investment branch of **Hollinger International Inc.** This second round of financing for Onset also included the **Intel Communications**

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**Fund** and leading Israeli venture funds **Polim Electronic Communications** and the **Challenge Fund**. New York-based Onset develops and markets messaging software based on its own META technology. (The Daily Deal)

## **BUSINESS TO BUSINESS**

### **MedSpecialists**

**MedSpecialists Inc.**, a Charlottesville, Va.-based Internet-information company that plans to provide medical specialists on the go with access to critical data, has received \$9.3 million in Series A financing. The round was led by **New Enterprise Associates**, which put up \$7 million. Private investors and MedSpecialists' management also contributed. (The Daily Deal)

### **JoyinBox**

**JoyinBox**, an online flower and gift distributor, has secured 3.3 billion won (\$2.96 million) from **Softbank Ventures Korea**. The company is attempting to move into the Southeast Asian market with conjunction with **Garden.com** of the US and **Flora Dream** of France. (The Daily Deal)

### **TogetherWeb**

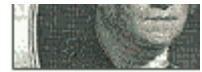
**TogetherWeb Inc.**, an Atlanta, Ga.-based firm that hosts collaborative projects for online users and businesses, has received \$1 million in seed funding. Investors include John P. Imlay Jr., **Robinson-Humphrey Netlanta Fund** llp and other private investors. TogetherWeb will use the funding to develop its product offerings, seek out business partners, and hire staff. (The Daily Deal)

### **Mediabistro.com**

**Mediabistro.com, Inc.** (formerly HireMinds.com), a three-year-old community and e-recruiting site for media professionals, has closed on a \$1 million first round of venture funding from New York-based **Gotham Partners** and individual investor Martin Peretz, owner of the New Republic. The company plans to use the funding for marketing and expansion purposes. (The Daily Deal)

### **CellarDirect**

Online wine and spirits site **CellarDirect** closed a \$1 million angel round of financing from New York-based **24/7 Media**, which contributed \$500,000, and an undisclosed group of private investors. The company, which is beta-testing its Web site, is negotiating a \$10 million institutional round expected to close in October. CellarDirect will use funds from both rounds to fuel its marketing campaign and to establish network relationships with as many as 350 wines and spirits retailers by 2001. (The Daily Deal)



## **WebSurveyor**

**WebSurveyor Inc.**, which conducts Internet-based surveys, said it received an undisclosed first round of financing from **Capital Investors**. The Ashburn, Va.-based firm said it would use the funds for marketing. (The Daily Deal)

## **HEALTHCARE**

### **IntelliCare America**

**IntelliCare America Inc.**, a provider of healthcare communication technology and services, announced a \$7.5 million round of financing from **Salix Ventures, Cardinal Partners** and assorted private investors. The Portland, Ma.-based Intellicare will use the funds to deploy nationwide its IntelliView system, which allows patients to communicate with doctors and insurance companies. (The Daily Deal)

## **VENTURE FUNDS**

### **EnterTech Capital Partners II**

**EnterTech Capital Partners II**, which specializes in investment opportunities associated with the convergence of energy, utility and telecommunications industries, has secured a \$5 million investment from **Peoples Energy Corp.** This latest round brings the Chicago, Ill.-based EnterTech's total capital to \$235 million. Other investors in the company include **Safeguard Scientifics, Connective, Dynegy, Electricite de France, Exelon Capital Partners, Fortum, GPU Inc., Indianapolis Power & Light Co., Orion, Hunt Ventures** and **Total Fina ELF**. (The Daily Deal)

### **Interfase Capital-Capstar**

Two Austin, Texas-based investment firms are getting together to invest in distressed dot-com companies. **Interfase Capital**, a venture capital firm led by Scott Hyten, and **Capstar Partners**, an investment firm headed by Steve Hicks, have put together \$200 million to invest in 10 to 12 companies by the end of the year. The first investment is in Austin-based **Mall.com Inc.**, which offers online shoppers quick access to such retailers as **barnesandnoble.com, JCPenney** and the **Gap**. Hicks recently became chairman of Mall.com's board of directors. Terms of the investment were not disclosed. (dbusiness.com)

### **Applied Genomic Technology Capital Funds**

**Applied Genomic Technology Capital Funds L.P.** has wasted no time jumping into the anticipated genomics revolution. The first fund dedicated to financing early-stage genomics application companies, AGTC raised \$70 million in May, even before the completion of the first draft of the human genome in late June. Plans call for the fund to increase that amount to \$150 million to \$200 million by the close of this year. The specialty venture capital fund was formed officially in mid-

June by **NewcoGen Group**, a company that creates new ventures, and **OneLiberty Ventures**, a venture capital firm. Both of them are based in Cambridge, Mass. ([dbusiness.com](http://dbusiness.com))

### **China Development Industrial Bank**

The **China Development Industrial Bank** announced the approval of investments in three new companies. The bank is poised to dump NT\$142 million (\$4.6 million) in **SinTek Photronic Corp.**, \$2 million in US-based **Delta Pharmaceuticals** and \$1 million in **Mitokor Corp**, also a US company. The Taipei, Taiwan-based bank is the nation's largest venture capital fund. ([The Daily Deal](#))

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